



OAKAJEE
CORPORATION

Oakajee Corporation Limited

ACN 123 084 453

Registered Office

39 Clifton Street

NEDLANDS WA 6009

Telephone: +61 8 9389 6032

Facsimile: +61 8 9389 8226

18 May 2022

ASX Release

NOTIFICATION EXPIRY OF LISTED OPTIONS

Oakajee Corporation Ltd (ASX: OKJ) ("**Oakajee**" or "**the Company**") advises that the attached letter has been sent to registered holders of the Company's listed options (ASX: OKJO) ("**Listed Options**") advising that the Listed Options which are exercisable at \$0.08 each will expire at 5.00pm (WST) on 17 June 2022 ("**Expiry Date**").

Official quotation of the Listed Options on ASX will cease at close of trading on Friday, 10 June 2022, being four business days before the Expiry Date.

Holders of the Listed Options can exercise all or part of their Listed Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Listed Options being exercised and a payment of funds for the total exercise price for the number of Listed Options being exercised.

This announcement has been authorised for release by Mark Jones, Managing Director.

Henko Vos
Company Secretary

- ENDS -



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18 May 2022

Name of Shareholder
Address Line 1
Address Line 2
Address Line 3
Address Line 4

Dear Optionholder

CONVERSION OF LISTED OPTIONS (ASX: OKJO)

Oakajee Corporation Ltd (ASX: OKJ) ("**Oakajee**" or "**the Company**") wishes to advise that you are the registered holder of listed options in the Company (ASX: OKJO).

The options are at \$0.08 each and expires on 17 June 2022. There is no obligation upon Optionholders to exercise their Options. The courses of action available to you as a holder of these Options are:

(a) Exercise your Options:

If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" (**Notice of Exercise**) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.08 per Option being exercised in accordance with the instruction set out in the Notice of Exercise. Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (WST) on the Expiry Date, being 17 June 2022.

(b) Sell your Options:

Please note that official quotation of the Options on ASX will cease at close of trading on Friday, 10 June 2022, being four business days before the Expiry Date.

(c) Do nothing and allow your Options to expire:

If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (WST) on the Expiry Date, being 17 June 2022, and your right to subscribe for fully paid ordinary shares in the capital of the Company (**Shares**) at \$0.08 per Share will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

1. The name of the Optionholder is contained on the enclosed personalised 'Application for Shares upon Exercise of Options'.
2. The number of Options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options are contained in the enclosed personalised 'Application for Shares upon Exercise of Options' for the Optionholder. These options entitle you to acquire one fully paid ordinary share in the capital of Oakajee for each option you choose to exercise.
3. The exercise price of these options is 8 cents each (**A\$0.08**).
4. The due date for payment is 5.00pm WST on 17 June 2022 (**due date**).
5. There is no obligation upon the holder to exercise their options, however, if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
6. The options will cease to be quoted on ASX from close of trading on Friday, 10 June 2022.
7. The market price of ordinary fully paid shares in OKJ on the Australian Securities Exchange (ASX) was A\$0.043 on 17 May 2022, being the last trading day in OKJ prior to the date of this letter.
8. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in OKJ on ASX was A\$0.051 on 22 February 2022, and the lowest market price was A\$0.04 on both 29 April 2022 and 4 May 2022.
9. The Board confirms that there is no underwriting agreement in place for the exercise of the Options.

If you have any questions regarding the exercise of your options please contact Advanced Share Registry on +61 8 9389 8033.

Yours sincerely

Henko Vos
Company Secretary

OAKAJEE CORPORATION LIMITED

ACN 123 084 453

OKJO

APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

OKJ-1234567890

MR JOHN DOE
123 SAMPLE ROAD
SYDNEY NSW 2000

Sub-Register	CHES
HIN / SRN	X123456789
Number of options held	1,000
Amount payable if exercised in full at \$0.08	\$80.00

I/We, the registered holder(s) of the Options hereby exercise my/our Option for: _____
In figures In words

Ordinary Fully Paid Shares and enclose application money of \$0.08 per share \$.....
(amount payable on exercise)

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.


Signature of Shareholder(s) (All joint holders must sign)	Companies Only Executed in accordance with the Company's Constitution and the Corporations Law.	
	X----- Signature Date	X----- Sole Director and Sole Secretary Date
	X----- Signature Date	X----- Director Date X----- Secretary Date
X----- Signature Date	X----- Director Date X----- Director Date	
Note: If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry. The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.		

TERMS AND CONDITIONS OF OPTION:

The following are the terms and conditions of the New Options being offered pursuant to this Prospectus.

- Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- Subject to paragraph (m), the amount payable upon exercise of each Option will be A\$0.08 (**Exercise Price**).
- The expiry date of the Options is 5.00pm WST on 17 June 2022 (**Expiry Date**).
The Options may be exercised at any time prior to the Expiry Date (**Exercise Period**), in whole or in part, upon payment of the exercise price per Option. Options not exercised on or before the Expiry Date will expire and cease to carry any rights or benefits.
- The Options are transferable.
- The Company will apply for the quotation of the Options on ASX. Subject to ASX approval (including spread requirements being met), the Options will be quoted on ASX.
- The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified by the Company (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by cheque or electronic funds transfer or other means of payment acceptable to the Company.
The Options may be exercised by the Option holder in whole or in part. The Notice of Exercise must state the number of Options exercised, the consequent number of Shares to be issued and the identity of the proposed allottee.
- A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
- Within 15 business days of a Notice of Exercise being given in accordance with these terms and conditions and payment of the Exercise Price for each Raising being exercised, the Company will:
 - issue the Shares pursuant to the exercise of the Options; and
 - apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.
- Shares issued on exercise of Options rank equally with the then issued Shares of the Company.
- There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 4 business days after the issue is announced. This will give the holders of Options the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- If the Company makes an issue of Shares pro rata to existing Shareholders (other than a bonus issue), there will be no adjustment of the Exercise Price of an Option or the number of Shares over which the Options are exercisable.
- If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):
 - the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and
 - no change will be made to the Exercise Price.
- If there is any reorganisation of the issued share capital of the Company, the rights of the Option holders will be varied in accordance with the Listing Rules.

METHOD OF ACCEPTANCE

<input type="checkbox"/>	Please enter cheque, bank draft or money order details	Drawer	Bank	Branch	Amount
					\$
Cheque should be made payable to 'Oakajee Corporation Limited' and crossed 'Not Negotiable' and drawn on an Australian Bank and posted to Advanced Share Registry Limited, PO BOX 1156 Nedlands Western Australia 6909					
OR					
<input type="checkbox"/>		Biller Code: 212969 Ref No: 123456789012345	You can pay by BPAY. If you choose to pay by BPAY, please return the completed and signed form to us via post to the above-mentioned address or by email to admin@advancedshare.com.au .		

NOTE: OPTIONS NOT EXERCISED BY 5.00PM ON 17 JUNE 2022 WILL AUTOMATICALLY EXPIRE.