



**Oakajee Corporation Limited**

ACN 123 084 453

**Registered Office**

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20 February 2019

**Proposed Public Offer and Capital Structure**

**Oakajee Corporation Limited** ("Oakajee" or "the Company") refers to its announcement dated 18 January 2019, in relation to the proposed acquisition of the Paynes Find Project (**Acquisition**) and reinstatement of the Company's securities to official quotation.

The Company wishes to provide details of the proposed capital raising in connection with the Acquisition pursuant to which the Company will seek to raise a minimum of \$2 million and up to \$2.4 million through the issue of up to 30,000,000 fully paid ordinary shares at \$0.08 per share together with one free-attaching quoted option for every one share issued (**Public Offer**). The Public Offer will be undertaken by way of a prospectus.

An indicative pro-forma capital structure of the Company assuming completion of the Acquisition and the Public Offer is set out below:

	<b>Minimum Subscription</b>	<b>Maximum Subscription</b>
Existing Shares on issue	53,453,419	53,453,419
Existing Unquoted Options expiring on 28 February 2019 <sup>1</sup>	14,546,581	14,546,581
Vendor Shares - B Legendre	625,000	625,000
Vendor Shares - Attgold Pty Ltd	312,500	312,500
Consultant Shares	100,000	100,000
Public Offer Shares <sup>2</sup>	25,000,000	30,000,000
<b>Total Shares</b>	<b>94,037,500</b>	<b>99,037,500</b>
Public Offer Listed Options <sup>3</sup>	25,000,000	30,000,000

Notes:

1. Assumes full exercise of unquoted options exercisable at \$0.02 per option expiring on 28 February 2019.
2. Assumes the Company raises a minimum of \$2,000,000 at an issue price of \$0.08 and a maximum of \$2,400,000 at an issue price of \$0.08 under the Public Offer.
3. Investors who subscribe for shares pursuant to the Public Offer will be issued one free-attaching listed option for every one share issued under the Public Offer. The options will have an exercise price of \$0.08 per option and a three year expiry.
4. The above proposed capital structure is indicative only and subject to change.

The Company intends to issue a notice of meeting in mid to late March 2019 and seek the requisite ASX Listing Rule waivers to undertake the Public Offer.

For Investor queries, please contact:

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