



**Oakajee Corporation Limited**

ACN 123 084 453

**Registered Office**

39 Clifton Street

Nedlands WA 6009

**Telephone:** +61 8 9389 6032

**Facsimile:** +61 8 9389 8226

**PRE-REINSTATEMENT DISCLOSURES**

Oakajee Corporation Limited (**Company**) makes the following disclosures in accordance with ASX's reinstatement conditions.

Capitalised terms not defined have the meaning ascribed in the Company's replacement prospectus dated 18 April 2019 (the **Prospectus**).

**Capital Structure**

The Company confirms that upon reinstatement the capital structure will be as follows:

<b>Number</b>	<b>Security</b>
91,446,030	Fully paid ordinary shares
25,000,000	Quoted options exercisable at \$0.08 on or before 17 June 2022

**Restricted Securities**

The Company advises the following securities are classified as restricted securities by ASX and will be held in escrow as detailed below:

<b>Number</b>	<b>Type</b>	<b>Escrow Period</b>
725,000	Fully paid ordinary shares	24 months from reinstatement of the Company's securities to official quotation on ASX
312,500	Fully paid ordinary shares	12 months from date of issue

No securities are subject to voluntary escrow restrictions.



**Oakajee Corporation Limited**

ACN 123 084 453

**Registered Office**

39 Clifton Street

Nedlands WA 6009

**Telephone:** +61 8 9389 6032

**Facsimile:** +61 8 9389 8226

**Exploration Budget and Work Program**

The Company raised \$2,000,000 (before costs) under the Public Offer and provides the following anticipated exploration program and budget for the first two years of exploration based on the actual funds raised:

<b>Paynes Find Gold Project<sup>1</sup></b>	<b>Year 1</b>	<b>Year 2</b>	<b>Total</b>
<b>Geological and Mapping</b>	\$215,000	\$245,000	\$460,000
<b>Trenching and Soil Sampling</b>	\$33,000	-	\$33,000
<b>Auger Geochemistry</b>	\$120,000	\$60,000	\$180,000
<b>Aircore Drilling</b>	\$158,000	\$370,000	\$528,000
<b>Reverse Circulation Drilling</b>	-	\$460,000	\$460,000
<b>Sub-total</b>	\$526,000	\$1,135,000	\$1,661,000
<b>Birrindudu Nickel Project<sup>2</sup></b>	<b>Year 1</b>	<b>Year 2</b>	<b>Total</b>
<b>Geological and Mapping</b>	\$20,000	\$15,000	\$35,000
<b>Geophysical</b>	-	\$35,000	\$35,000
<b>Aircore Drilling</b>	-	\$40,000	\$40,000
<b>Sub-total</b>	\$20,000	\$90,000	\$110,000
<b>TOTAL</b>	\$546,000	\$1,225,000	\$1,771,000

<sup>1</sup>If the Company does not spend a minimum of \$200,000 (including 2,000 metres of drilling) in aggregate, by way of drilling on M59/549, P59/2075, P59/2083, P59/2085, E59/2092 and/or E59/2312 by 30 June 2020, those tenements will be transferred back to Legendre for nominal consideration, subject to any required shareholder approvals.

<sup>2</sup>The Company has budgeted a preliminary amount for the initial application stage, which remains subject to the tenements being granted and successful geological review.



**Oakajee Corporation Limited**

ACN 123 084 453

**Registered Office**

39 Clifton Street

Nedlands WA 6009

**Telephone:** +61 8 9389 6032

**Facsimile:** +61 8 9389 8226

**Other Confirmations**

The Company confirms as follows:

1. the Company has not issued any securities in the period between applying for reinstatement of its securities to official quotation and the commencement of official quotation;
2. the conditions to the Public Offer have been satisfied, the Public Offer, Vendor Offer and Consultant Offer have closed and the Company has issued all securities under the Offers;
3. all conditions precedent to the Attgold Sale Agreement have been satisfied and completion under the Agreements has occurred including the following:
  - the issue of 312,500 shares to Attgold Pty Ltd.
  - payment of \$10,000 to Attgold Pty Ltd.
  - the novation of Attgold's rights and obligations with respect to an 80% interest in the non-lithium mineral rights in respect of E59/2055 to the Company.
4. all conditions precedent to the Legendre Sale Agreement have been satisfied and completion under the Agreements has occurred including the following:
  - the issue of 625,000 shares to Bruce Robert Legendre.
  - payment of \$50,000 to Bruce Robert Legendre.
  - all necessary consents from the Minister (WA) for the transfer of M59/549 and E59/2312 to Oakajee Exploration Pty Ltd have been obtained. The Company notes there is a typographical error on page 12 and 177 of the Prospectus which incorrectly refers to M56/549 as opposed to M59/549.
  - an appropriate mine closure plan in relation to M59/549 has been submitted and approved by the DMIRS.
  - the novation of Legendre's rights and obligations with respect to an 80% interest in the non-lithium mineral rights in respect of E59/2092, to the Company.
  - the Company has executed a deed of assignment in relation to the royalty deed.
5. there have been no material subsequent events to the Company's consolidated pro-forma statement of financial position as detailed in the Prospectus; and
6. the Company is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.