

14 February 2020

Company Announcements Office  
ASX Limited

### **DRILLING COMPLETED AT PAYNES FIND GOLD PROJECT**

Oakajee Corporation Ltd (“Oakajee” or “the Company”) is pleased to advise that the recently announced Aircore (AC) drilling program has now successfully concluded at the Paynes Find Gold Project in Western Australia. A total of 54 holes for 2,064 metres were completed.

Samples will be dispatched for assay in the coming days, with results anticipated in 4-6 weeks.

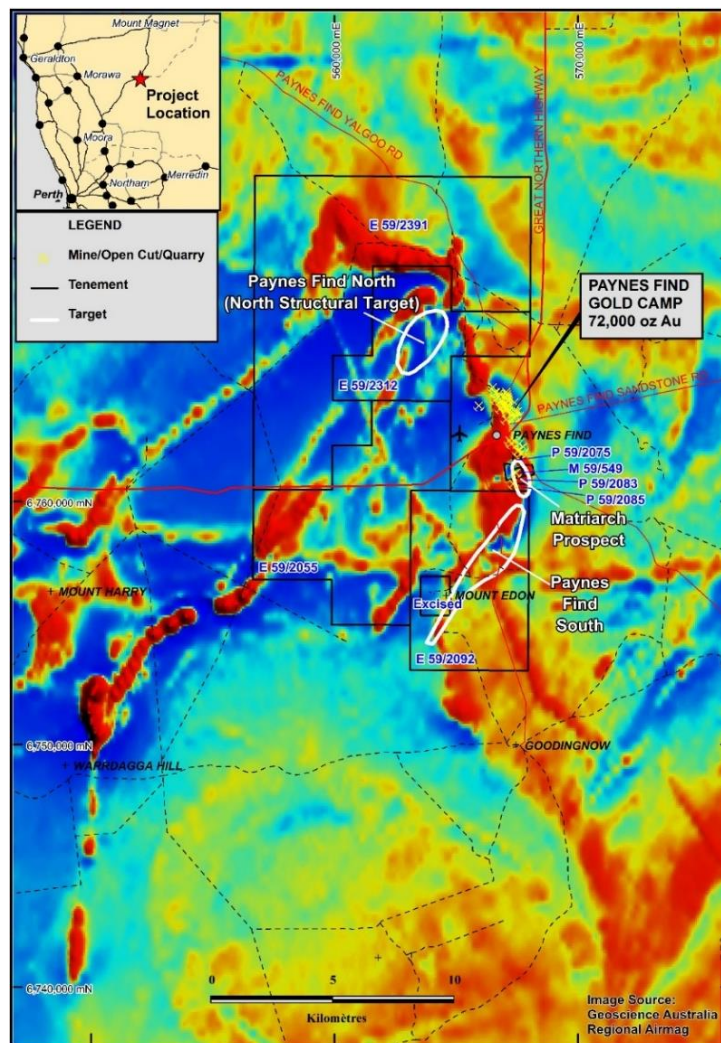


Figure 1 – Paynes Find Gold Project Location

## **About the Paynes Find Gold Project - Western Australia**

The Paynes Find Gold Project is located adjacent to the Paynes Find settlement, approximately 455km by road northeast of Perth. The land holding represents the second largest exploration project area within the Paynes Find Greenstone Belt which has produced more than 72,000oz of gold.

The Paynes Find Gold Project covers mostly greenstone sequences along strike and to the west of the Paynes Find Gold camp. Whilst the Paynes Find Gold Project has been explored since the 1970's, little effective testing of the greenstone sequences has been undertaken due to fragmented tenement holdings and alluvial cover limiting the effectiveness of conventional surface sampling.

For Investor queries, please contact:

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### **COMPLIANCE STATEMENT**

*The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr. Beaton is an employee of Oakajee Corporation Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears. All technical information in this report has previously been released to ASX, see – "Replacement Prospectus" dated 18 April 2019 (Sections 3.1 and 3.2) and "Quarterly Activities Report for the period ended 30 September 2019" dated 30 October 2019. The Company is not aware of any new information or data that materially affects the information included in the above.*